

Teacher's Note - Goods & Services Tax

Answers:

| Price excluding GST | Price including 10% GST |
|-----------------------|-------------------------|
| music tape \$24.95 | \$27.45 |
| newspaper \$2 | \$2.20 |
| video tape \$28.35 | \$31.19 |
| umbrella \$21.15 | \$23.27 |
| sunglasses \$17.85 | \$19.64 |
| tomatoes \$3.30 kg | \$3.63 |
| pencil \$0.95 | \$1.05 |
| eraser \$2.50 | \$2.75 |
| bus ticket \$2.10 | \$2.31 |
| envelopes \$2.25 | \$2.48 |
| lettuce \$3.00 | \$3.30 |
| book \$12.70 | \$13.97 |
| potatoes \$1.25 kg | \$1.38 |
| frozen peas \$2.98 | \$3.28 |
| printer \$ 485 | \$533.50 |
| sliced meat \$9.95 kg | \$10.95 |
| watering can \$4.75 | \$5.23 |
| puff pastry \$4.80 | \$5.28 |
| shoes \$79 | \$86.90 |

Suggested Activities:

- ❖ Calculate more items using the 10% GST.
- ❖ Locate other countries that have introduced the GST. Check out their economy before and after the GST introduction.
- ❖ Discuss if students think the GST introduction in Australia was a good change from the old tax system.

Task: Using a calculator and looking at GST

Learning Area: Maths numbers

Linking Learning Area: English, reading